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Entergy Downgraded to "Neutral" at Macquarie (ETR)

Posted by [Zach Kirkland](#) on Oct 13th, 2014 // [No Comments](#)

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Macquarie lowered [shares](#) of Entergy (NYSE:ETR) from an outperform rating to a neutral rating in a report issued on Thursday morning. [TheFlyOnTheWall.com](#) reports. Macquarie currently has \$81.00 price objective on the stock.

In other Entergy news, EVP Marcus V. Brown unloaded 619 shares of the company's stock in a transaction dated Tuesday, September 30th. The stock was sold at an average price of \$78.00, for a total transaction of \$48,282.00. The transaction was disclosed in a document filed with the Securities & Exchange Commission, which is available at [this link](#).

Other equities research analysts have also recently issued reports about the stock. Analysts at Deutsche [Bank](#) reiterated a hold rating on shares of Entergy in a research note on Monday, September 29th. They now have a \$81.00 price target on the stock, up previously from \$80.00. Separately, analysts at Jefferies Group cut their price target on shares of Entergy from \$81.00 to \$72.00 in a research note on Wednesday, July 30th. They now have a hold rating on the stock. Finally, analysts at [Zacks](#) reiterated an outperform rating on shares of Entergy in a research note on Friday, July 25th. They now have a \$91.00 price target on the stock. One analyst has rated the stock with a sell rating, six have issued a hold rating and four have given a buy rating to the company. The stock presently has an average rating of Hold and an average price target of \$77.40.

Entergy (NYSE:ETR) opened at 77.83 on Thursday. Entergy has a 52 week low of \$60.22 and a 52 week high of \$82.48. The stock has a 50-day moving average of \$76.7 and a 200-day moving average of \$75.00. The company has a market cap of \$13.979 billion and a price-to-earnings ratio of 14.25.

Entergy (NYSE:ETR) last announced its earnings results on Tuesday, July 29th. The company reported \$1.11 [earnings per share](#) for the quarter, missing the analysts' consensus estimate of \$1.16 by \$0.05. The company had revenue of \$3.00 billion for the quarter, compared to the consensus estimate of \$2.95 billion. During the same quarter last year, the company posted \$1.01 earnings per share. Entergy's revenue was up 9.4% compared to the same quarter last year. On average, analysts predict that Entergy will post \$6.15 earnings per share for the current fiscal year.

Entergy [Corporation](#) (NYSE:ETR) is an integrated energy company engaged primarily in electric power production and retail distribution operations.



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