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Entergy Receives "BBB" Credit Rating (ETR)

Posted by Kristian Gore on Sep 9th, 2014 // No Comments

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Morningstar. The credit rating agency's "BBB" rating indicates that the company is a moderate default risk. They also issued a neutral credit outlook for the company and gave their stock a three star rating.

ETR has been the subject of a number of other recent research reports. Analysts at Jefferies Group cut their price

target on shares of Entergy from \$81.00 to \$72.00 in a research note on Wednesday, July 30th. They now have a "hold" rating on the stock. Separately, analysts at Zacks reiterated an "outperform" rating on shares of Entergy in a research note on Friday, July 25th. They now have a \$91.00 price target on the stock. Finally, analysts at Deutsche Bank reiterated a "hold" rating on shares of Entergy in a research note on Wednesday, July 23rd. They now have a \$80.00 price target on the stock, up previously from \$79.00. One investment analyst has rated the stock with a sell rating, five have given a hold rating and four have issued a buy rating to the company's stock. Entergy presently has a consensus rating of "Hold" and a consensus target price of \$76.40.

Shares of Entergy (NYSE:ETR) opened at 76.35 on Tuesday. Entergy has a 52 week low of \$60.22 and a 52 week high of \$82.48. The stock has a 50-day moving average of \$74.51 and a 200-day moving average of \$72.84. The company has a market cap of \$13.713 billion and a price-to-earnings ratio of 14.17. Entergy also was the target of a significant decline in short interest in the month of August. As of August 15th, there was short interest totalling 8,052,529 shares, a decline of 35.7% from the July 31st total of 12,513,715 shares. Based on an average daily volume of 1,837,740 shares, the short-interest ratio is currently 4.4 days. Approximately 4.5% of the shares of the company are short sold.

Entergy (NYSE:ETR) last announced its earnings results on Tuesday, July 29th. The company reported \$1.11 earnings per share for the quarter, missing the analysts' consensus estimate of \$1.16 by \$0.05. The company had revenue of \$3.00 billion for the quarter, compared to the consensus estimate of \$2.95 billion. During the same quarter last year, the company posted \$1.01 earnings per share. Entergy's revenue was up 9.4% compared to the same quarter last year. On average, analysts predict that Entergy will post \$6.15 earnings per share for the current fiscal year.

market in a transaction that occurred on Tuesday, August 26th. The stock was sold at an average price of \$74.72, for a total value of \$74,720.00. The transaction was disclosed in a legal filing with the SEC, which is available at this link. Entergy Corporation (NYSE:ETR) is an integrated energy company engaged primarily in electric power

In other Entergy news, Insider Haley Fisackerly sold 1,000 shares of the company's stock on the open

production and retail distribution operations.

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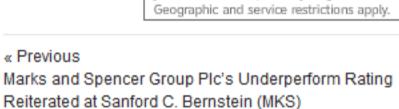












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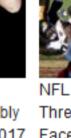
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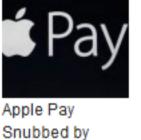




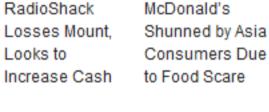




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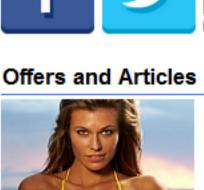
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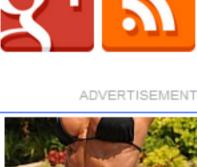
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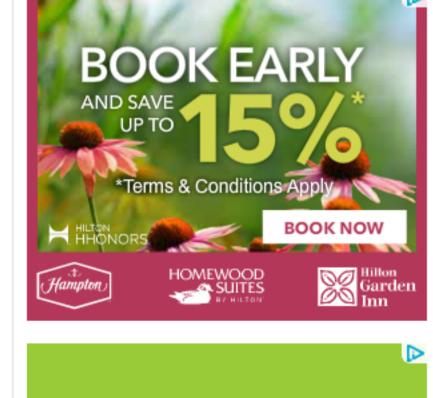
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